PMEX UPDATE

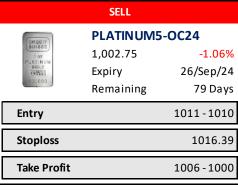


SELL CRUDE10-AU24 81.77 -0.68% Expiry 19/Jul/24 Remaining 10 Days Entry 82.42-82.23 Stoploss 82.97 Take Profit 81.93-81.7



	SELL			
· Maiting	GO10Z-AU24			
1.0s	2,363.75	0.01%		
FARCOLD	Expiry	29/Jul/24		
	Remaining	20 Days		
Entry		2368 - 2367		
Stoploss		2375.87		
Take Profit		2362 - 2358		









	SELL			
	DJ-SE24			
	39,667	0.04%		
	Expiry	19/Sep/24		
**************************************	Remaining	72 Days		
Entry		39669 - 39663		
Stoploss		39786.40		
Take Profit		39616 - 39592		

	BUY	
	SP500-SE24	
	5,634	0.15%
	Expiry	19/Sep/24
	Remaining	72 Days
Entry		5640 - 5642
Stoploss		5624.11
Take Profit		5652 - 5655



	SELL			
6000	GOLDUSDJPY-AU24			
	161.11	0.18%		
	Expiry	29/Jul/24		
	Remaining	20 Days		
Entry	16	0.97 - 160.93		
Stoploss		161.21		
Take Profit	16	0.76 - 160.68		

	SELL			
	GOLDEURUSD-AU24			
	1.0817	-0.05%		
	Expiry	29/Jul/24		
	Remaining	20 Days		
Entry		1.0812 - 1.0811		
Stoploss		1.08		
Take Profit		1.0803 - 1.0796		

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PMEX UPDATE



Major Headlines

Oil prices slipped on Tuesday after a hurricane that hit a key U.S. stock index futures rose Tuesday as increased EUR/USD clings to gains above the crucial support of 1.0800 in U.S. oil-producing hub in Texas caused less damage than expectations for a September rate cut kept Wall Street Tuesday's European session. The major currency pair holds markets had expected, easing concerns over supply disruption. buoyant before testimony from Federal Reserve Chair Jerome gains as the US Dollar (USD) remains under pressure due to Brent futures fell 49 cents or 0.6% to \$85.26 a barrel by 0852 Powell. At 06:00 ET (10:00 GMT), Dow Jones Futures rose 35 firm market speculation that the Federal Reserve (Fed) will GMT, while U.S. West Texas Intermediate (WTI) crude slipped points, or 0.1%, S&P 500 Futures rose 11 points, or 0.2%, and start reducing interest rates in September. According to the 54 cents or 0.7% to \$81.79 Although oil refining activity slowed Nasdaq 100 Futures rose 75 points, or 0.4%. The S&P 500 and CME Fed Watch tool, traders see a 77% chance that interest and some production sites were evacuated, major refineries the Nasdaq Composite eked out record highs on Monday, rates will be lower than current levels in the September along the U.S. Gulf Coast appeared to see minimal see more...

the world, had not bought any Gold see more...

Oil prices slip as concerns over hurricane damage ease US stock futures edge higher; Powell's testimony looms large EUR/USD holds strength as Far Right misses majority, Fed extending recent gains as traders priced in a greater see more...

rebounded to 161.11, and then closed largely see more...

meeting, up from 65.6% recorded a week ago. see more...

trades flat ahead of Powell testimony USD/JPY: A slight chance to break above 161.30 US Dollar flat with Powell set to head for Capitol Hill Gold (XAU/USD) is trading flat in the \$2,360s on Tuesday - After USD fell to a low of 160.33 and rebounded last Friday, we The US Dollar (USD) trades roughly flat in the European session stabilizing after the heavy sell-off on Monday. Gold's weakness indicated yesterday that 'provided that USD remains below on Tuesday, with the dust settling over the French election at the start of the week came after the news that the People's 161.15, USD could drop further to 160.20 before stabilization outcome. Headlines are fading fast, and markets are digesting Bank of China (PBoC), one of the largest consumers of Gold in can be expected.' USD subsequently dropped to 160.25, the results quite quickly. The main takeaway is that not much will change for France, seeing the near-impossible see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	9-Jul-24	7:00 PM	USD	High volatility			
Fed Chair Powell Testifies	10-Jul-24	7:00 PM	USD	High volatility			
Crude Oil Inventories	10-Jul-24	7:30 PM	USD	High volatility			-12.157M
10-Year Note Auction	10-Jul-24	10:00 PM	USD	High volatility			4.438%

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.30JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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